

MicroStrategy



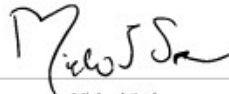
MicroStrategy is pleased to acknowledge that as of

Tuesday, December 06, 2016

Ulrich Hambuch

has successfully completed the following MicroStrategy Education course:

10.118: Advanced Reporting



Michael Saylor
Chairman of the Board of Directors
and Chief Executive Officer